

Minutes  
Financial Planning Committee  
March 29, 2012

Present:

Jason Perreault  
David DeVries  
Michael Hodge  
Roger Leland  
Heidi Bourque-Gleason

Absent: Richard Smith

Also in attendance June Hubbard-Ward

Meeting convened by Chairman Perreault at 7:05 p.m.

Approval of March 1<sup>st</sup>, 2012 Minutes

Approved as written 5-0.

Review of Debt Service Policy

Review of debt service for Algonquin. FY 2012 our costs cut in almost half.

Committee reviews projections and debt service models. Using conservative assumptions the projects still fit into the model.

Review of debt financing CPA projects

Committee discusses aspects of future debt financing by the CPC. Would like to review policies and procedures with CPC.

Meeting adjourned at 8:15